

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT, Derivatively on Behalf of MBIA INC.,

Plaintiffs,

-against-

DAVID C. CLAPP, GARY C. DUNTON, CLAIRE L. GAUDIANI, DANIEL P. KEARNEY, LAURENCE MEYER, DAVID M. MOFFETT, DEBRA J. PERRY, JOHN A. ROLLS, RICHARD C. VAUGHAN, RICHARD H. WALKER, JEFFREY W. YABUKI,

Defendants,

-and-

MBIA INC.,

Nominal Defendant.

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UL SCHOOL LOLLY FILED
Dr. C.
DAG DELTA

No. 08-CV-01515 (KMK) (GAY) • ECF CASE

STIPULATION AND ORDER ~

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned counsel that the time for all defendants and nominal defendant MBIA Inc. to answer or otherwise respond to the Amended Verified Derivative Complaint is extended until March 16, 2012.

Dated: New York, New York January 12, 2012

24898/2 01/12/2012 19470436.1 LOWENSTEIN SANDLER PC

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